



# Programme Regulations 2022–2023

## Professional Accountancy Pathway 1

MSc  
Postgraduate Certificate

**Important document – please read**

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## Important information regarding the Programme Regulations

**Last revised** 05 April 2022

As a student registered with the University of London you are governed by the current General Regulations and Programme Regulations associated with your programme of study.





**2.5**

The PGDip Professional Accountancy is offered as an exit

## Order in which to take the modules

### 3.5

You may register for the modules in any order.

In making a decision as to how many modules to register for in a given session, it is important to take account of on-going work and/or personal commitments. There are assessment deadlines for each module that may overlap and this should also be taken into consideration. It is recommended that students attempt *Strategic financial management* [PAM004] and *Strategic performance management* [PAM005] before the *Strategic financial project* [PAM006].

## Progression within the programme

### 3.6

You may progress from the Postgraduate Certificate to the MSc if you have passed ACCA Strategic Professional Essentials (SBL and SBR), or their equivalent.

## 4 Recognition of prior learning and credit transfer

The rules for recognition of prior learning are described in the [General Regulations](#), Section 3.

### Recognition of prior learning

#### 4.1

We will grant 90 credits towards the award of the MSc Professional Accountancy if you have passed ACCA Strategic Professional Essentials (SBL and SBR), or their equivalent.

#### 4.2

We will grant 60 credits towards the exit award of PGDip Professional Accountancy if you have passed ACCA Strategic Professional Essential (SBL), or papers equivalent to SBL and SBR totaling at least 60 credits

#### 4.3

Under Pathway 1, we will not recognise or accredit as prior learning the ACCA Strategic Professional Options: AFM, APM, ATX or AAA.

See the [ACCA website](#) for more information about the ACCA exams and qualifications.







**Option modules: Passing assessments**

**Marginal compensation**

**5.8**

We will allow marginal compensation for an assessment element within option modules if both:

**5.16**

You may not retake an item of assessment that you have passed.

**5.17**

If you retake a failed item of assessment, your most recent mark will be used for classification.

**5.18**

If you receive the result of fail on your second attempt at any item of the assessment for a module and you are no longer able to satisfy the requirements for the MSc or the PGCert, then your registration will cease.

**5.19**

If you are required to resubmit any project or coursework items, you must ensure that any materials used from your previous submission are referenced correctly.

Further information on referencing can be found on the [Student portal](#).

## 6 Scheme of award

### Mark scheme

**6.1**

The following mark scheme is used for the PGCert, PGDip and MSc:

Mark range	Outcome
70% and over	Distinction
60% 69%	Merit
50% 59%	Pass
0% 49%	Fail

**6.2**

To calculate the final grade for the award, the marks for the University of London modules are weighted equally.

**6.3**

To be granted the award with Merit, your mean average mark for the University of London modules that you have completed must be between 60% and 69%.

**6.4**

To be granted the award with Distinction, your mean average mark for the University of London modules that you have completed must be 70% or above.

### Weighting of the assessments

**6.5**

The overall mark for each of *Strategic financial management* [PAM004] and *Strategic performance management* [PAM005] is calculated by weighting the marks achieved for the two items of coursework and the examination item in a ratio of 15:15:70.

**6.6**

The overall mark for *Strategic financial project* [PAM006] is calculated by weighting the marks achieved for the coursework item and the project item in a ratio of 30:70.

**Date of qualification**

**6.7**

The date of qualification will correspond to the year that the requirements for the qualification were satisfied.

**Qualification requirements**

**6.8**

To be awarded the MSc Professional Accountancy under Pathway 1, you must



## Appendix B Assessment Criteria

### Coursework and Project Assessment Criteria

This is an indicative description of expectations at each grade level. Overall grades will comprise qualitative and quantitative elements. The setting of questions, tasks and requirements and the accompanying marking scheme should take account of the criteria below.

%



