



# Programme Regulations 2024–2025

## Professional Accountancy Pathway 1

MSc  
Postgraduate Certificate

**Important document – please read**





## Important information regarding the Programme Regulations

**Last revised** 16 November 2023

As a student registered with the University of London you are governed by the current General Regulations and Programme Regulations associated with your programme of study.

These Programme Regulations are designed and developed by the University of London, which is responsible for the academic direction of the programme. The Programme Regulations will provide the detailed rules and guidance for your programme of study. In addition to Programme Regulations, you will have to abide by the [General Regulations](#). These regulations apply to all students registered for a programme of study with the University of London and provide the rules governing registration and assessment on all programmes; they also indicate what you may expect on completion of your programme of study and how you may pursue a complaint, should that be necessary. Programme Regulations should be read in conjunction with the General Regulations.

The relevant General Regulations and the Programme Regulations relating to your registration with us are for the current year and not the year in which you initially registered.

On all matters where the regulations are to be interpreted, or are silent, our decision will be final.

Further information about your programme of study is outlined in the Programme Specification, which is available on the relevant Courses page of the [website](#). The Programme Specification gives a broad overview of the structure and content of the programme as well as the learning outcomes students will achieve as they progress.

### Terminology

The following language is specific to the Professional Accountancy programme:



## 2.4

The PGCert Professional Accountancy consists of two University of London modules:

Strategic financial management [PAM004]

Strategic performance management [PAM005].

## 2.5

The PGDip Professional Accountancy is offered as an exit qualification only. It consists of

ACCA Strategic Professional Essential (SBL) or papers equivalent to SBL and SBR totaling at least 60 credits; and

two University of London modules (excluding the *Strategic financial project* [PAM006] module).

It is recommended that students attempt Strategic financial management [PAM004] and Strategic performance management [PAM005] prior to the Strategic financial project [PAM006].

## 3 Registration

### Effective date of registration

#### 3.1

Your effective date of registration will be:

1 January if you first register before a December registration deadline; or 1 July if you first register before a June registration deadline.

### Date of first study session

#### 3.2

If your effective date of registration is 1 January, the study session for the first module(s) you select



## 5 Assessment for the programme

### Summary table of assessment

#### 5.1

Each module is assessed by two *elements*. In turn, the elements may comprise one or more *items*





the mark awarded for the assessment element is no more than 5% below the pass mark i.e. 45%-49%; and

the mark for the other assessment element is sufficient to produce an overall combined weighted pass mark for the module.

### 5.9

For option modules, to pass a module you must get a mark of at least 50% in each element of assessment. If an element is assessed by more than one item, you will pass the element if the combined weighted mark for the items is at least 50%.

## Compulsory modules: Passing assessments

*Strategic financial project* [PAM006] is a compulsory module.

### 5.10

For compulsory modules, the pass mark for the module and **all** assessment elements is 50%.

### 5.11

For compulsory modules, there is no marginal compensation for assessment elements within the module.

## Number of attempts permitted at an element of assessment

### 5.12

The maximum number of attempts permitted for an element of coursework, written examination or project is **two**. Where the element is made up of more than one item, each item may be attempted a maximum of two times.

## Retaking an element of assessment

If you retake one or more elements of assessment for a module, you will have to pay a module continuation fee when you register for the module to retake the assessment. You may only register for a retake once your results have been ratified.

### 5.13

If you attempt an element of assessment and do not achieve the pass mark of 50% (subject to the application of the rules for marginal compensation, where permitted), you may only register for a retake once your results have been approved by the Board of Examiners, and provided that you have not exceeded the maximum number of attempts.

### 5.14

If you do not have results to confirm because you have not attempted an element or item of assessment, you will be able to retake the assessment at the next opportunity.

### 5.15

For all modules where an element of assessment consists of more than one item: Unless you have an overall weighted pass mark of 50% for the element of assessment, if you do not achieve the pass mark of 50% for one item of assessment, you must retake that failed item. You will carry forward the mark for the item(s) that achieved a minimum of 50%.

### 5.16

You may not retake an item of assessment that you have passed.





## Appendix A – Module outlines

See the [module specifications](#) for more information about the module content:

### **Strategic financial management [PAM004]**

This module blends core principles of financial management with business strategy. The module looks at four main areas:

- 1 Corporate Finance
- 2 Mergers and IPOs
- 3 Investment Management and
- 4 International Capital Markets.

It covers major strategic financial issues of importance to company financial officers (FDs and CFOs) and other financially oriented corporate senior managers, including managers and analysts involved or interacting with finance-related activities and decisions.

### **Strategic performance management [PAM005]**

This module provides an understanding of key issues and applied methodologies relating to strategic management accounting, including performance management, information management and evaluating financial risk. It provides the essentials a manager should have when faced with making hard-edged financial decisions in the context of a complex and ever-changing business environment.

The framework for strategic management accounting is analysed in the context of providing managers with the information they need to plan for and control performance. The emphasis is on gaining insights into the blend of financial analysis and managerial judgment required to enable managers to make appropriate strategic financial decisions.

### **Strategic financial project [PAM006]**

This module is a two-part module where first of all students will have an opportunity to develop knowledge of research methodologies, and secondly apply these skills to the collection and analysis of data within a simulated accounting/finance related scenario. This will involve identifying and analysing data and information in relation to business challenges, researching alternative solutions, and applying a judgement based assessment of the evidence. During the second-half of the module students will be required to work in teams with other students on the module. This team activity will require students to engage in a simulation activity that will take place over 5 consecutive weeks during the module. It will be expected that students will participate as there will be learning points which will feed into their Project assessment.

Students must complete one item of coursework. The coursework is worth 30% of the module marks and will demonstrate their knowledge and research skills based upon the first half of the module. The Project item is based upon the module as a whole and is submitted at the end of the module. The project which is worth 70% of the marks. The format of this will depend on the question that is set each time. For example, students may be asked to submit a report directed to a management board, potential investors or a governing body as part of the project brief amongst other related tasks. Dates of assessment submissions can be found on the VLE and are session specific.

## Appendix B –



