

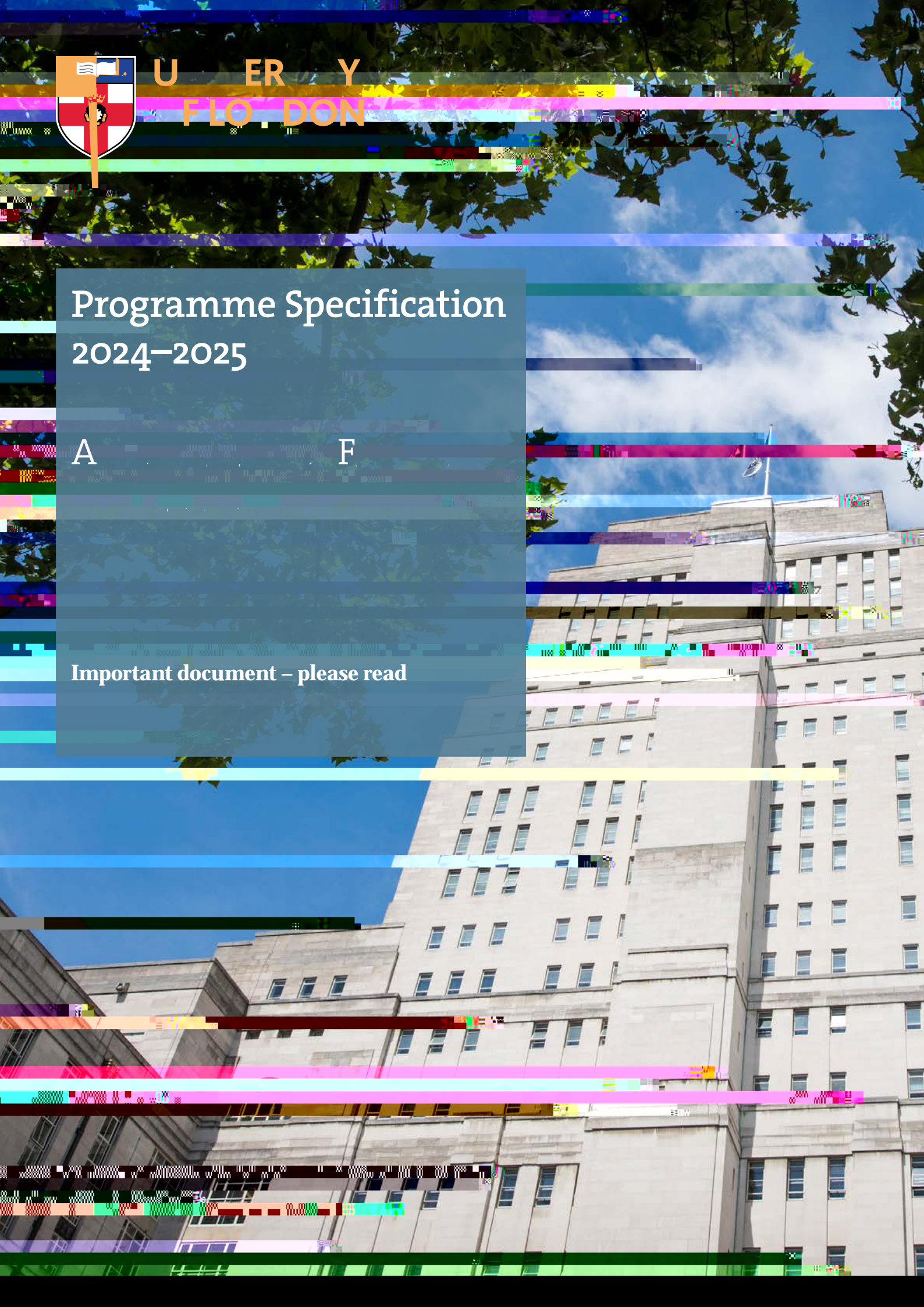


UNIVERSITY
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Programme Specification 2024–2025

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Important document – please read





Important information regarding the Programme Specification

About this document

Last revised 22 December 2023

The Programme Specification gives a broad outline of the structure and content of the programme, the entry level qualifications, as well as the learning outcomes students will achieve as they progress. Some of the information referred to in this programme specification is included in more detail on the University of London [website](#). Where this is the case, links to the relevant webpage are included.

Where links to external organisations are provided, the University of London is not responsible for their content and does not recommend nor necessarily agree with opinions expressed and services provided at those sites.

For queries about any of the programme information provided, whether here or on the website, registered students should use the *ask a question* button in the [student portal](#).

Programme title and awards

Postgraduate Degrees of the University of London may be classified. The award certificate will indicate the level of the academic performance achieved by classifying the award. The classification of the degree will be based on the ratified marks from the completed assessments.

The classification system for these awards is as follows:

Distinction; Merit; Pass.

Specific rules for the classification of awards are given in the [Programme Regulations](#), under Scheme of Award

Programme title

Accounting and Financial Management

Qualifications

Master of Science in Accounting and Financial Management

Exit qualification only

Postgraduate Diploma in Accounting and Financial Management

Postgraduate Certificate in Accounting and Financial Management

An exit qualification, as noted above, is an intermediate qualification for which the student may not have registered at the outset but which may be awarded on completion of specific modules/courses (or credit accumulated) in a longer programme of study, if the student leaves the programme. Exit qualifications are awarded at the discretion of the Board of Examiners and once a student has accepted an exit qualification they will not normally be permitted to continue their study on the same programme with the University of London.

Individual modules available for study on a stand-alone basis

There is also provision for select individual modules of the programme to be studied on a stand-alone basis without being registered for a related qualification. A maximum of 45 credits may be counted as credit towards a related qualification. Neither progression nor credit is automatic.

Award titles may be abbreviated as follows:

Master of Science



Web camera & microphone (internal or external)

A broadband internet connection capable of streaming video and a minimum of 0.15Mbps upload speed.

Minimum device requirements are subject to change and older operating systems may become obsolete over time.

and the following applications installed:

a word processor that accepts Microsoft Word formats (.doc and .docx)

a PDF reader

Microsoft Excel which can run macros

For *Capstone Project*, students will need **one** of the following supported platforms:

Mobile platforms of iOS, Android and Windows 10 support:

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Sources of funding and scholarships

Information about potential sources of funding and scholarships is updated annually and where available is included in the prospectus web pages.

For further information see the [website](#).

Educational aims and learning outcomes of the programmes

Programme aims

knowledge within accounting, financial management and the strategic context for business and management. In so doing, the programme engenders core financial knowledge that helps students understand the complex internal and external relationships within organizations when making management decisions. The programme requires students to

techniques providing solutions to management challenges based on systematic analysis of complex business problems. Students are also required to demonstrate independent research capability and present complex ideas to management professionals. In this programme, students understand and apply financial ideas and frameworks within the fields of financial reporting, management accounting and financial management. Attainment of the programme aims will enable non-financial specialist managers within organisations to generate a portfolio of skills and abilities to potentially further professional development and career progression. Also, such attainment will benefit recent non-accounting/finance graduates to build a platform on which career opportunities may be based.

Learning outcomes (MSc)

A student is expected to:

A Knowledge and understanding:

Develop an understanding of financial ideas, models, and techniques appropriate for solutions to management challenges.

Understand and apply financial ideas and frameworks within the sphere of financial reporting, the arena of management accounting, and the field of financial management.

Understand the strategic dimension when applying specific financial models and techniques to support both decision making and routine operations.

Understand the complex internal and external relationships for organisations when management make decisions.

Apply research skills to support financial and strategic decision-making analysis.

Assimilate, identify, and critically appraise data used for financial decisions at a strategic level in organisations.

B Cognitive skills

Think critically and creatively in selecting alternative solutions to finance-related challenges requiring decisions.

Think critically about the process of and outputs from financial reporting.

Solve problems to support and enact effective financial management.

Principle 6: Unbundling, portability

Wherever possible, our modules are designed as discrete sequences of learning for maximum use and portability.

Principle 7: Assessment

Our assessment is rigorous, robust, secure, transparent and aligned to the learning outcomes.

Principle 8: Equality, Diversity and Inclusion

Inclusion is at the heart of our practice in teaching, learning and assessment.

Assessment methods

Each 15-credit module is run over a 10 week block, with the exception of the 30-credit dissertation/project which is run over two 10-week blocks, those two blocks being in successive sessions.

The following modules are assessed by two assessments: one online test comprising multiple-choice questions and other quiz-type questions (25%) and an end of term coursework assessment (75%):

- Financial Accounting Frameworks (FAF) [AFM010]
- Management Accounting Frameworks (MAF) [AFM020]
- Financial Management Essentials (FME) [AFM030]
- Advanced Financial Analysis (AFA) [AFM040]
- Advanced Management Accounting (AMA) [AFM050]

The following modules are assessed by an end of term coursework assessment (100%)

- Corporate Governance, Audit and Assurance (CGAA) [AFM060]
- Global Issues in Finance and Accounting (GIFA) [AFM070]
- Analysing Risk for Decision Making (ARDM) [AFM080]
- Issues in Investment Management (IIM) [AFM090]
- Capital Markets and Global Perspectives (CMGP) [AFM100]

The Capstone project [AFM500] is assessed by two assessments: a coursework (30%) and a project (70%).

Where a module has more than one element of assessment, the grade awarded for each module will be based on both elements of assessment. Students will be required to pass the module with a weighted average of 50%.

Resits may be taken once the module results have been confirmed by the Board of Examiners.

Coursework and projects are submitted in the VLE by prescribed deadlines.





Working capital management

Investment appraisal and risk

Financing a business: sources of finance and associated issues

Cost of capital and the capital structure decision

responsibility accounting and advanced planning and budgeting. It includes transfer pricing, and divisional performance evaluation.

Topics covered:

- The nature and purpose of strategic management accounting
- Issues in and challenges to management control
- Contemporary approaches to financial planning
- Contemporary approaches to cost measurement and management
- Activity based management
- Divisionalised performance evaluation
- Transfer pricing
- Non-financial performance evaluation
- Approaches to and issues in generating and monitoring quality

Corporate Governance, Audit and Assurance (CGAA) [AFM060]

The aim of this module is to develop an understanding of corporate risk management, including how risk management links to compliance management and promotes effective corporate governance.

In that context it provides the knowledge and skills to ensure the design of a sound corporate governance system and the supporting audit and assurance process to mitigate and management risks to the efficacy of that corporate governance system.

Topics covered:

- Governance and responsibility
- Stakeholder theories
- Professional values, ethics and social responsibility
- Assurance systems
- Internal control and review through internal audit
- Role of external audit
- Risk management

Topics covered:

Purpose(s) and nature(s) of research and research philosophy

The critical literature review

Research design and business plan design

Data collection

Qualitative and quantitative research techniques

Business planning and financial forecasting

Business landscape analyses techniques