

Minutes of Previous Meeting

6080 The Board of Trustees confirmed the minutes of the meeting held on 25 January 2023.

Matters Arising and Action List

6081 The Board received and noted a report on matters arising not covered elsewhere on the agenda and a list of running actions (BT1758, Confidential).

Vice-Chancellor's Report

6082 The Vice-Chancellor presented a

Board of Trustees Minutes 6078 to 6144
(excluding confidential information at BTMM 6086, 6122 and 6123-24)

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reviewed by the ARAC at its meeting on 15 March 2023, when the Committee
had agreed to recommend the proposed amendments to the Board.

6128 The updates to the Scheme took account of changes in personnel and included two additional rows, one specifically for the University of London Institute in Paris and one for approving intercompany balances with Endowment Funds. The Chair of the ARAC reported that the latter followed the Board's discussion at its meeting on 23 November 2022, on the Unified
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Board of Trustees Minutes 6078 to 6144
(excluding confidential information at BTMM 6086, 6122 and 6123-24)
Rosalyn Wilton; Christopher Rossbach; the Pro Vice-Chancellor
(Partnerships and Governance); and one student member of the
Academic Board.

- (iii) That the Committee had considered a number of issues in relation to the planning for the recruitment of a new Chair of the Board of Trustees, noting that Sir Richard Dearlove would conclude his term of office on the Board on 31 July 2024. The recruitment of a new Chair coincided with the need to appoint four other independent members of the Board of Trustees (a new Deputy Chair would also need to be appointed from amongst the independent members). The Committee had agreed that members' feedback would inform the recruitment processes as they were taken forward by the Pro Vice-Chancellor (Partnerships and Governance).

Report from the Finance Committee

6133 The Board noted a summary of the key issues discussed by the Finance Committee at its meetings on 8 March 2023 and 14 March 2023 (BT1771, Confidential). The Board was informed that the Committee would be receiving, at its next meeting, an update on UoLW student registrations and programme development, which would include details of overall and individual

(excluding confidential information at BTMM 6086, 6122 and 6123-24)

- 6137 The Chair of the Committee, Christopher Rossbach, highlighted that the Committee had welcomed the confirmation received that the University had completed the UTF disinvestment plan, to settle, in full, the intergroup cash balance by 31 December 2022. The Committee had thanked officers for their efforts to complete this work as planned. Attention was also drawn to the work being progressed by Redington following its appointment as the University's investment consultant, including: Redington's contribution to the process for consideration of the University's fund managers; and the Committee's input to the information that Redington would include in its quarterly investment reports on the UTF.

Minutes of the Collegiate Council meeting on 9 December 2022

- 6138 The Board noted the Minutes of the Collegiate Council meeting held on 9 December 2022 (BT1774, Confidential).

Unconfirmed Minutes of the Collegiate Council Meeting on 10 February 2023

- 6139 The Board noted the Unconfirmed Minutes of the Collegiate Council meeting held on 10 February 2023 (BT1775, Confidential).

Business Transacted Since the Meeting on 25 January 2023

- 6140 The Board noted a report on business transacted under delegated authority since its meeting on 25 January 2023 (BT1776, Confidential).

- 6141 Members noted the information in the report on the i 5 >>B9 t at on1e7((m)-3 (ater)7 (s)4 (r